



California Public Employees' Retirement System  
Investment Office  
P.O. Box 2749  
Sacramento, CA 95812-2749  
TTY: (916) 795-3240  
(916) 795-3400 phone  
[www.calpers.ca.gov](http://www.calpers.ca.gov)

## Agenda Item 9a

August 15, 2011

### TO: MEMBERS OF THE INVESTMENT COMMITTEE

- I. **SUBJECT:** Consolidated Investment Activity Reports
- II. **PROGRAM:** CalPERS Total Fund
- III. **RECOMMENDATION:** Information
- IV. **ANALYSIS:**

Enclosed is the Chief Investment Officer Consolidated Investment Activity Report for the periods ending May 31 and June 30, 2011. These reports include summary information on asset allocation, performance returns, California Investments, as well as asset class activity, and Quarterly Performance and Transaction Reports. Comprehensive and detailed source documentation is contained in the Supplemental Reporting Document which is available at: [www.calpers.ca.gov](http://www.calpers.ca.gov) (*About CalPERS>Board & Committee Meeting Calendar & Agendas*).

### V. STRATEGIC PLAN:

These reports assist the Board and CalPERS staff in monitoring asset allocation and fund performance in support of Goal VIII: Manage the risk and volatility of assets and liabilities to ensure sufficient funds are available, first, to pay benefits and second, to minimize and stabilize contributions.

### VI. RESULTS/COSTS:

The information presented in these reports enable the Investment Committee to monitor the performance of the fund and the various asset classes in comparison with appropriate benchmarks in a summary format. Preparation of this report is accomplished with the assistance of a CalPERS Pension Consultant and State Street Bank.

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MONICA ROBINSON  
Investment Officer  
Performance Monitoring Unit

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MATT FLYNN  
Division Chief  
Operations, Performance & Technology

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JANINE GUILLOT  
Chief Operating Investment Officer

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JOSEPH A. DEAR  
Chief Investment Officer